

Excelitas Technologies Completes Acquisition of Axsun Technologies

Excelitas expands its specialty illumination and medical photonics capabilities to offer one-stop source for leading-edge, end-to-end photonic solutions.

WALTHAM, Mass., January 02, 2019 – Excelitas Technologies® Corp., a global technology leader focused on delivering innovative, customized photonic solutions, has completed the acquisition of Axsun Technologies (Billerica, MA USA). Axsun specializes in the development and production of MEMS-based optical engines for medical imaging, industrial spectroscopy, and telecommunications applications.

The addition of Axsun to the Excelitas Technologies portfolio expands the range of high-performance products for Life Science and Industrial OEM customers seeking single-source convenience and reliability to meet their advanced photonics systems requirements.

"We are very pleased to add Axsun's OCT (optical coherence tomography) expertise and leading-edge laser light-engine technology to complement our diverse sensing and illumination portfolio. This strategic acquisition will continue to build upon our medical products offering and allow us to address the ever-increasing performance needs of our highly valued OEM customers," noted Excelitas Executive VP, Michael Ersoni.

Axsun will continue operating from its state-of-the-art facilities in Billerica, MA as it is integrated into the Excelitas Technologies organization.

Terms of the transaction are not being disclosed. Axsun is the sixth and latest acquisition consummated by Excelitas Technologies since its foundation in 2010 and the second acquisition since Excelitas was purchased by AEA Investors (New York, NY USA) in December 2017.

For more information on Excelitas, visit www.excelitas.com and for information on Axsun, visit www.excelitas.com.

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About Excelitas Technologies

Excelitas Technologies Corp. is a global technology leader focused on delivering innovative, high-performance, market-driven photonic solutions to meet the lighting, detection and optical technology needs of global customers. From biomedical technology to research laboratory, safety and security, consumer products, semiconductor, energy and environment, industrial sensing & imaging, defense and aerospace, Excelitas Technologies is committed to enabling our customers' success in their end markets. Excelitas Technologies now has approximately 6700 employees in North America, Europe and Asia, serving customers across the world. Connect with Excelitas on Facebook, LinkedIn and Twitter.

About Axsun Technologies

Axsun Technologies, Inc., established in 1998, is a leading developer and supplier of MEMS-based optical engines for medical imaging, industrial spectroscopy and optical telecommunications applications. Through its expertise in micro-optics, packaging and precision engineering, Axsun has pioneered an entirely new class of high-performance, miniaturized instruments and devices enabling a dramatic shift from lab-based measurements to on-line, at-line and in-vivo measurements. Further information can be found at www.axsun.com.

Contacts:

Scott Orr Senior Director of Global Marketing - Commercial scott.orr@excelitas.com 781.996.5925

Cheryl Reynhout or Jill Anderson On Behalf of Excelitas Technologies Corp. **SVM Public Relations** excelitas@svmmarcom.com 401.490.9700

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