

## **Excelitas Technologies Acquires Research Electro Optics**

Excelitas continues to expand its technology portfolio and global footprint as a single-source provider of end-to-end photonic solutions for commercial and defense markets.

WALTHAM, Mass., July 9, 2018 – <u>Excelitas Technologies<sup>®</sup> Corp</u>., a global technology leader focused on delivering innovative, customized photonic solutions, today announced that it has completed the acquisition of Research Electro Optics (REO) (Boulder CO, USA). REO is a privately-held company specializing in the volume manufacture of high-precision optical components, optical thin film coatings, and optical subassemblies as well as high-performance HeNe lasers for instrumentation and metrology applications across a wide range of market sectors.

The combination of Excelitas and REO offers an expanded range of products and capabilities for OEM customers and Defense Prime Contractors seeking single-source convenience and reliability for high-performance illumination, optical and detection solutions.

"We are thrilled to welcome REO to the Excelitas family as their products complement Excelitas' existing optics portfolio quite well", noted Excelitas CEO, David Nislick. "REO provides an extremely capable, high quality optics operation in the United States that we look to grow with further investment as we have done with the former Qioptiq facilities in Europe and Asia."

REO will continue full optical coatings and laser technologies operations from its state-of-the-art facilities in Boulder, CO as it is integrated with the Excelitas Technologies family.

Paul Kelly, President & CEO of REO, commented on the partnership with Excelitas. "This is a very exciting time for REO and its employees as the partnership with Excelitas will enable further investment in people, technology and capabilities. The opportunities available to REO as a result of the Excelitas global presence will contribute to accelerating growth. Finally, the culture embraced by Excelitas will allow REO employees to continue to thrive in their personal and professional lives."

This announcement marks the close of a definitive agreement signed by Excelitas Technologies and REO on July 9, 2018. The terms of the deal are not being disclosed. REO is the fifth and latest acquisition consummated by Excelitas Technologies since its foundation in late 2010, and the first since being acquired by AEA Investors in December 2017, marking a new era of growth and expansion.

For more information about Excelitas, visit <u>www.excelitas.com</u> and <u>www.reoinc.com</u>.

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## About Excelitas Technologies

Excelitas Technologies Corp. is a global technology leader focused on delivering innovative, high-performance, market-driven photonic solutions to meet the lighting, detection and optical technology needs of global customers. From biomedical technology to research laboratory, safety and security, consumer products, semiconductor, energy and environment, industrial sensing & imaging, defense and aerospace, Excelitas Technologies is committed to enabling our customers' success in their end-markets. Excelitas Technologies acquired Qioptiq and Lumen Dynamics in 2013 and now has approximately 6000 employees in North America, Europe and Asia, serving customers across the world. Connect with Excelitas on Facebook, LinkedIn and Twitter.

## **About Research Electro Optics (REO)**

REO is a volume manufacturer of high-precision, thin film coatings, optics and optomechanical assemblies for the ultraviolet through the long-wave infrared. The company also produces high performance HeNe lasers. Markets served include semiconductor process equipment, aerospace and defense systems, telecommunications, laser manufacturers, laser materials processing and life sciences instrumentation. REO brings together a unique mix of engineering expertise, design capabilities, and an extremely broad range of fabrication and thin film coating technologies.

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