

Excelitas Technologies Acquires SolidTRON Product Line from Silicon Power Corp.

Expands Defense and Aerospace Technology with Solid-State Discrete Firing Switches and Pulsed Power Products

WALTHAM, Mass., September 28, 2020 – Excelitas Technologies® Corp., a global technology leader delivering innovative, customized photonic solutions across a wide range of market sectors, has completed the purchase of the SolidTRON™ product line from Silicon Power Corp. (Malvern, PA, USA). SolidTRON expands Excelitas' defense and aerospace technology to include solid-state discrete firing switches and pulsed power products.

SolidTRON will operate as a separate product line within Excelitas' Advanced Electronic Systems (AES) business unit. After the acquisition, the SolidTRON team will continue operating from its current 18,800 square-foot facility in Malvern, PA.

"We are very pleased to bring SolidTRON's solid-state switching capabilities into our portfolio," said Doug Benner, Excelitas' Executive Vice President, Defense and Aerospace. "This strategic acquisition ensures critical supply chain stability for our Energetic Systems business, improves our competitive position, and most importantly, allows us to better support our customers. It will further enable us to address a broader scope of energetics and advanced electronics applications across the defense, aerospace and commercial sectors. We welcome the SolidTRON team to the Excelitas family".

Terms of the transaction are not being disclosed. SolidTRON is the seventh and latest acquisition consummated by Excelitas Technologies since its foundation in 2010 and the third acquisition since Excelitas was purchased by AEA Investors (New York, NY USA) in December 2017.

###

About Excelitas Technologies

Excelitas Technologies® Corp. is a photonics technology leader focused on delivering innovative, high-performance, market-driven solutions to meet the lighting, optronics, detection and optical technology needs of our OEM customers. Serving a vast array of applications across biomedical, scientific, safety, security, consumer products, semiconductor, industrial manufacturing, defense and aerospace sectors, Excelitas stands committed to enabling our customers' success in their end-markets. Our photonics team consists of 7,000 professionals working across North America, Europe and Asia, to serve customers worldwide. Connect with Excelitas on Facebook, LinkedIn and Twitter.

Visit http://www.excelitas.com for more information.

Excelitas[®] is a registered trademark of Excelitas Technologies Corp. All other products and services are either trademarks or registered trademarks of their respective owners.



Contacts:

Scott Orr Senior Director of Global Marketing - Commercial scott.orr@excelitas.com +1 (781) 996-5925

Cheryl Reynhout or Jill Anderson On Behalf of Excelitas Technologies Corp. SVM Public Relations excelitas@svmmarcom.com +1 (401) 490-9700